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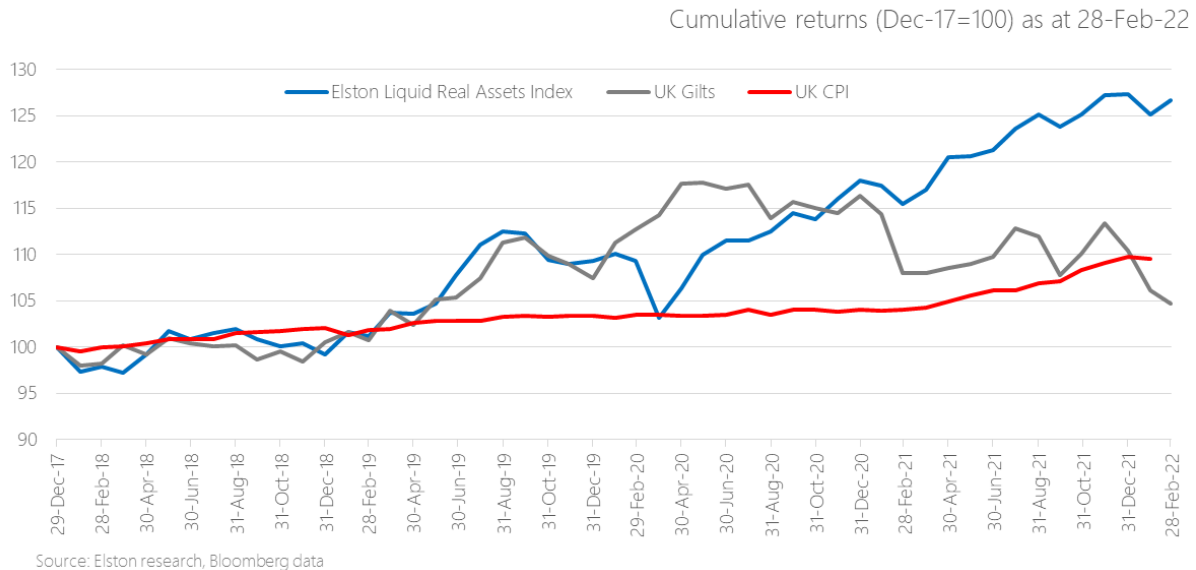
Liquid Real Assets performance update (end Feb-22)

- Exposure to inflation-sensitive assets drives performance
- The strategy is keeping pace with inflation
- The strategy is outperforming gilts with similar volatility

We take a brief look at the performance update for our Liquid Real Assets Index. Exposure to Energy and broader commodities, as well as Gold & Precious Metals is supporting performance.

The strategy is keeping pace with inflation, and outperforming gilts in the long-run and year-to-date, with similar level of volatility. Gilts are now underperforming inflation since index inception (Dec-17). Full updates are provided quarterly.

Fig.1. Liquid Real Assets Index performance



Summary

Our Liquid Real Assets Index strategy combines higher risk-return real assets with lower-risk rate sensitive assets for a real asset return exposure, with bond-like volatility.

Research Team, Elston Consulting



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