

INDEX OBJECTIVES

[ELSGPM Index]

The Elston Gold & Precious Metals Index uses a strategic weighting scheme to allocate across Gold, Silver, Platinum & Palladium exposures.

Key Points

- 1 Store of value over time
- 2 Uncorrelated assets
- 3 Age-old diversifiers

Index Facts

Index Code	ELSGPM
Asset Class	Alternatives
Base Currency	GBP
Rebalancing	Annual
Components	ETPs
Inception Date	31-12-2007
Launch Date	31-12-2021
ISIN	DE000SLOEYL3

Overview

This index strategy:

- Provides access to a basket of predominantly gold, as well as silver, platinum and palladium.
- Gold & Precious Metals are traditional stores of real value over time.
- Low correlation with other asset classes enables asset- and risk-based diversification.

Applications

This strategy could provide:

- A **composite** index for research purposes
- A **performance measure** for these assets types
- A **benchmark** for funds and financial instruments.

Licensing

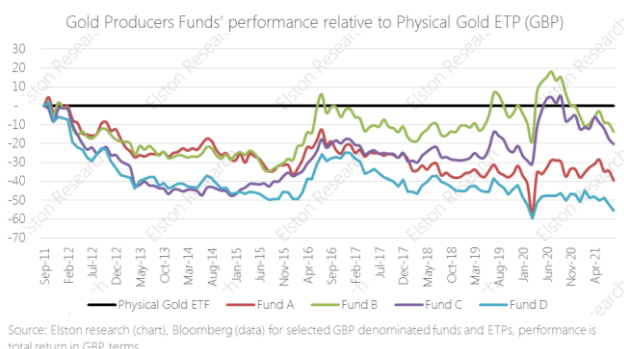
- Data licence for research purposes.
- Product licence for Funds, ETPs and Model Portfolios.

THE THEORY

Gold & Precious Metals are a long-standing stores of value for over thousands of years with financial, personal and industrial applications. Their low correlation with equities and bonds makes them a diversifier within a portfolio context. Gold can also act as a “shock-absorber” in times of market stress. These reasons make an allocation to Gold & Precious Metals a core part of an Alternatives allocation.

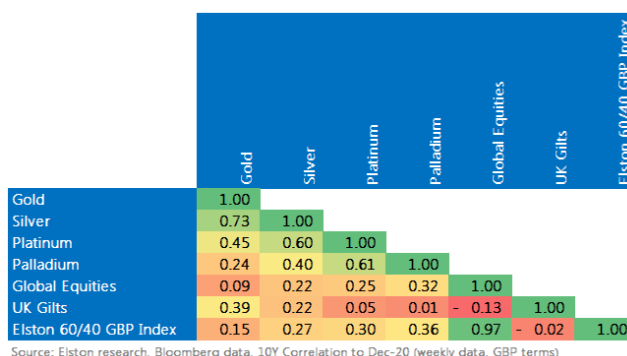
1. STORE OF VALUE OVER TIME

Gold & Precious Metals have provided a store of value over time for thousands of years. Gold Producers tend to persistently underperform physical gold over time.



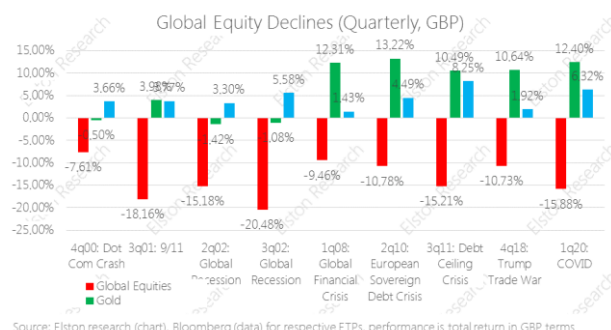
2. UNCORRELATED ASSETS

Gold & Precious Metals have low levels of correlation with equities, bonds or a classic 60/40 portfolio. This enables risk-based diversification.



3. AGE-OLD DIVERSIFIERS

Gold can act as a “shock-absorber” in times of market stress, reflecting the benefits of asset-based diversification.



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